

Guide to the Paul Moritz Warburg Papers

MS 535



compiled by Staff of Manuscripts and Archives

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New Haven, CT 06520-8240
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Collection Overview

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CALL NUMBER: MS 535

CREATOR: Warburg, Paul M. (Paul Moritz), 1868-1932

TITLE: Paul Moritz Warburg papers

DATES: 1904-1932

PHYSICAL DESCRIPTION: 5.5 linear feet

LANGUAGE: English

SUMMARY: Correspondence, documents, memorabilia, and printed materials relating to the career of Paul M. Warburg in banking and international finance. Correspondents include Nelson Aldrich, Carter Glass, Col. Edward M. House and Woodrow Wilson.

ONLINE FINDING AID: To cite or bookmark this finding aid, please use the following link: <https://hdl.handle.net/10079/fa/mssa.ms.0535>

Requesting Instructions

To request items from this collection for use in the Manuscripts and Archives reading room, please use the request links in the HTML version of this finding aid, available at <https://hdl.handle.net/10079/fa/mssa.ms.0535>.

To order reproductions from this collection, please go to http://www.library.yale.edu/mssa/ifr_copy_order.html. The information you will need to submit an order includes: the collection call number, collection title, series or accession number, box number, and folder number or name.

Key to the container abbreviations used in the PDF finding aid:

b. box
f. folder

Administrative Information

Immediate Source of Acquisition

Gift of James P. Warburg, 1959.

Conditions Governing Access

The materials are open for research.

Conditions Governing Use

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Preferred Citation

Paul Moritz Warburg Papers (MS 535). Manuscripts and Archives, Yale University Library.

Biographical / Historical

Paul M. Warburg (1868-1932): member of Kuhn, Loeb & Co., N.Y., until appointed member of Federal Reserve Board, 1914-1918; member of U.S. Section International High Commission, 1917; chairman of the board of International Acceptance Bank, N. Y., and of The Manhattan Company; director of B & O Railroad, Western Union Telegraph Co., several other corporations.

Scope and Contents

The papers of Paul M. Warburg, recently presented to the University Library by his son James P. Warburg, contain approximately 5,000 pieces of manuscript covering the period 1904-1932. The collection consists of official and private correspondence, documents, drafts of Warburg's many writings, materials relating to war-financing and the Federal Reserve System, scrapbooks, memorabilia, and 169 volumes on banking and finance. The papers as a whole present an excellent documentation of the economic history of the United States during the period preceding World War I and of the decade which followed that catastrophe, providing as well a record of the great services which Paul Warburg rendered the nation. It appears fitting that this material should join the papers already at Yale of Colonel Edward M. House, Henry L. Stimson, William Kent, Frank Polk, and Senator Francis G. Newlands, men in public life whose careers covered roughly the same period as that of Paul Warburg's participation in national affairs.

Warburg's correspondents were those who were helping to shape the tenor of the times, and the files are replete with such names as Jane Addams, Nelson Aldrich, Bernard Baruch, Sir Ernest Cassel, Sir Austin Chamberlain, Josephus Daniels, John W. Davis, Norman Davis, Carter Glass, E. H. Harriman, Herbert Hoover, Lord Keynes, Henry Cabot Lodge, William McAdoo, Andrew Mellon, John D. Rockefeller, Reid Smoot, and Lillian Wald. Banking, the economic growth of the country, the course of the war, and the ensuing peace, all came within the scope of Warburg's interest. Many individuals solicited his advice upon matters ranging from the Liberty Bond drives to the question of what to do with a defeated Germany.

Born (1868) into an old Hamburg banking family, Paul Warburg came to the United States in 1902 as a member of Kuhn, Loeb and Company. In the succeeding decade he familiarized himself so thoroughly with the American financial situation that he rapidly became an authority in domestic banking policy. This, combined with his intimate knowledge of European finance and his personal acquaintance with the leading figures in international banking, placed him in a unique position one which caused his pronouncements and writings to be received with singular respect.

Excerpted from Howard B. Gotlieb, "Architect of Federal Reserve: The Papers of Paul Moritz Warburg," *The Yale University Library Gazette*, 35, no. 3 (January 1961), pp. 106-110.

Arrangement

Arranged in three series: I. Correspondence, 1904-1932. II. Topical files, 1911-1956. III. Scrapbooks, 1910-1932.

Collection Contents

Series I: Correspondence, 1904-1932

| | |
|------------------|-----------------------|
| b. 1, f. 1 - 15 | 1904-1914 May 5 |
| b. 2, f. 16 - 29 | 1914 May 5-1915 |
| b. 3, f. 30 - 42 | 1916-1917 Feb |
| b. 4, f. 43 - 58 | 1917 Mar-1919 Aug |
| b. 5, f. 59 - 74 | 1919 Sep-1932 Jan 26 |
| b. 6, f. 75 - 80 | 1932 Jan 26-Feb, n.d. |

Series II: Topical files, 1911-1956

| | | |
|---------------------|---|------------------------|
| b. 7, f. 81 - 82 | Aldrich plan | 1911, 1914, undated |
| b. 7, f. 83 - 84 | Banking and currency reform: U.S. Congressional hearings A copy of this material is available in digital form from Manuscripts and Archives. Contact Manuscripts and Archives at mssa.assist@yale.edu to request access to the digital copy. | 1913 |
| b. 7, f. 85 | Chronology | 1907-1914 |
| b. 7, f. 86 - 89 | Clippings | 1910-1929, undated |
| b. 7, f. 90 | Diary | 1915 |
| b. 7, f. 91 - 92 | Europe, post-war | 1919, undated |
| b. 7, f. 93 - 95 | European memorandum | 1919-1920, undated |
| b. 8, f. 96 | European memorandum | undated |
| | Federal Reserve System | |
| b. 8, f. 97-105 | General A copy of this material is available in digital form from Manuscripts and Archives. Contact Manuscripts and Archives at mssa.assist@yale.edu to request access to the digital copy. | 1914-1918 |
| b. 8, f. 106 - 107 | Creation and suggested changes | 1909-1917, undated |
| b. 8, f. 108 - 109 | Organization | 1912, 1914 |
| b. 17 | Certificates | |
| b. 9, f. 110 | Germany | undated |
| b. 9, f. 111 - 116 | <i>History of the Bankers' Acceptances Regulation</i> English | 1914-1915 |
| b. 9, f. 117 | Memorabilia | 1918, undated |
| b. 9, f. 118 - 121 | Printed material | 1908-1920 |
| b. 10, f. 122 - 123 | Printed material | 1921-1927, undated |
| b. 10, f. 124 - 127 | War finance | 1917-1918 |
| b. 10, f. 128 | Warburg, James P.: family history and photographs | 1955-1956, undated |
| b. 10, f. 129 - 130 | Writings | 1907-1910 |
| b. 11, f. 131 - 138 | Writings | 1911-1929, undated |

Series III: Scrapbooks, 1910-1932

b. 12, f. 139 1910
English

b. 12, f. 140 1914
English

b. 13, f. 141 1914
English

b. 14, f. 142 1914-1915

b. 14, f. 143 1918
English

b. 15, f. 144 1930
English

b. 15, f. 145 1932
English

b. 16, f. 146 1932
English

Selected Search Terms

The following terms have been used to index the description of this collection in the Library's online catalog. They are grouped by name of person or organization, by subject or location, and by occupation and listed alphabetically therein.

Subjects

Banks and banking -- United States
Business
International finance
World War, 1914-1918

Geographic Names

New York (State) -- Politics and government --
1865-1950

Occupations

Bankers

Names

Addams, Jane, 1860-1935
Aldrich, Nelson W. (Nelson Wilmarth),
1841-1915
Andrew, A. Piatt (Abram Piatt), 1873-1936
Baruch, Bernard M. (Bernard Mannes),
1870-1965
Calder, William Musgrave, 1869-1945
Chamberlain, Austen, Sir, 1863-1937
Daniels, Josephus, 1862-1948
Davis, John W. (John William), 1873-1955
Davis, Norman H. (Norman Hezekiah),
1878-1944
Gassel, Ernest, Sir, 1852-1921
Glass, Carter, 1858-1946
Hand, Learned, 1872-1961
Harding, W. P. G. (William Proctor Gould),
1864-1930
Harrison, Edward Henry, 1848-1909
Holmes, Oliver Wendell, Jr., 1841-1935
Hoover, Herbert, 1874-1964
House, Edward Mandell, 1858-1938
Houston, David Franklin, 1866-1940
Kellogg, Frank B. (Frank Billings), 1856-1937
Keynes, John Maynard, 1883-1946
Knox, Philander C. (Philander Chase), 1853-1921
Lane, Franklin K.
Leffingwell, R. C. (Russell Cornell), 1878-1960
McAdoo, W. G. (William Gibbs), 1863-1941

Mellon, Andrew W. (Andrew William),
1855-1937
Mills, Ogden Livingston, 1884-1937
Morgenthau, Henry, 1856-1946
Morrow, Dwight W. (Dwight Whitney),
1873-1931
Norton, Charles Dyer, 1871-1922
Phillips, William, 1878-1968
Rockefeller, John D., Jr. (John Davison),
1874-1960
Roosevelt, Franklin D. (Franklin Delano),
1882-1945
Root, Elihu, 1845-1937
Rowe, L. S. (Leo Stanton), 1871-1946
Schiff, Jacob H. (Jacob Henry), 1847-1920
Schiff, Mortimer L., 1877-1931
Smoot, Reed, 1862-1941
Strong, Benjamin, 1872-1928
Tumulty, Joseph P. (Joseph Patrick), 1879-1954
Warburg, James P. (James Paul), 1896-1969
Warburg, Paul M. (Paul Moritz), 1868-1932
Wilson, Woodrow, 1856-1924
Woodrow, William Hartman, 1868-1934

Corporate Bodies

Board of Governors of the Federal Reserve
System (U.S.)
Kuhn, Loeb & Company